

Financial Review Fiscal Year 2023 January 2023

February 22, 2023





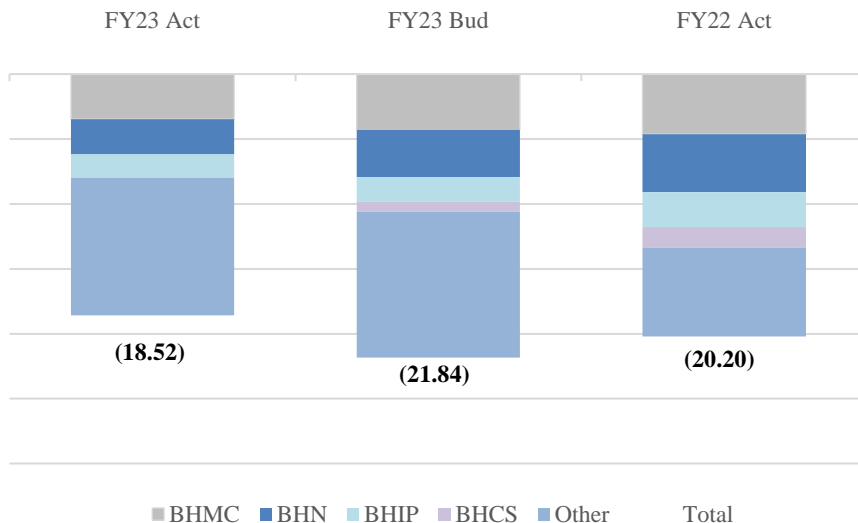
Broward Health System – Jan FY23

DRIVERS

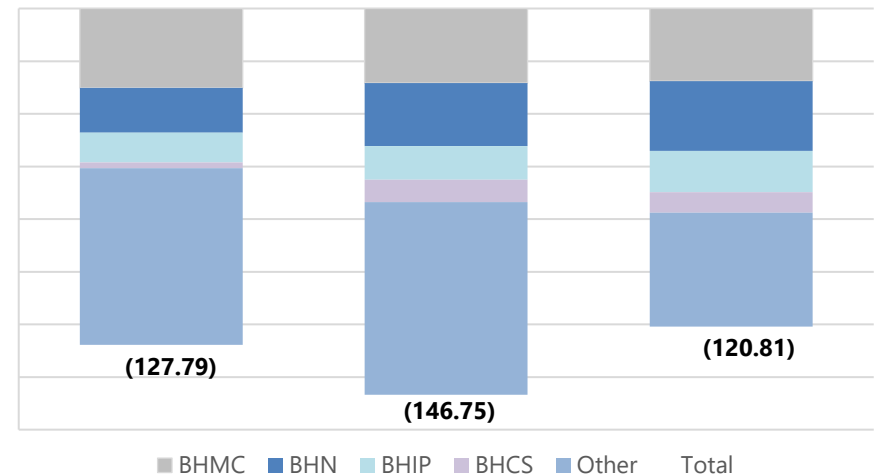
- Key Volume Indicators as compared to PY: Admissions fav 8.6%, ER Visits fav 15.6%, OP Visits unfav 3.1%, Surgeries fav 10.1%. Budget expectations were met with exception to Outpatient Visits unfav 14.1%.
- NOR fav 3.0% as compared to PY and fav 0.2% to Budget; volumes are the primary driver
- Operating Expenses fav to Budget 2.8% and PY 0.6%, Labor is the primary driver with a decrease in both Agency rates and usage.

PERFORMANCE

Gain/(Loss) on Operations Month to Date (in millions)



Gain/(Loss) on Operations Year to Date (in millions)



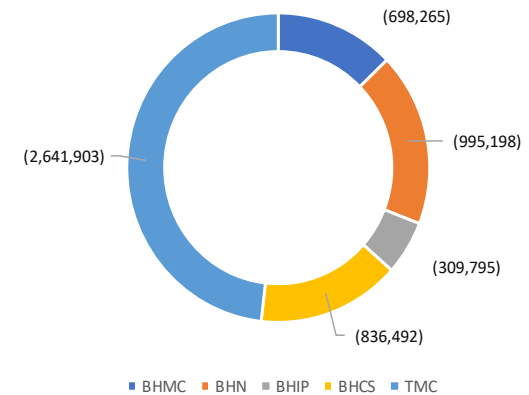


Broward Health Agency Usage– Jan FY23

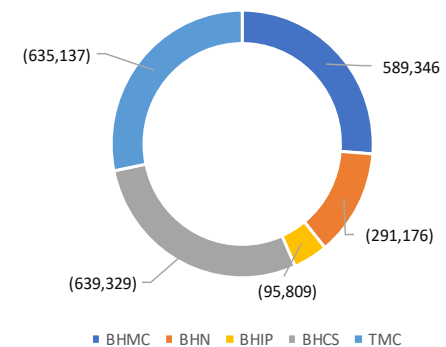
AGENCY USAGE AGENCY USAGE JAN FY23

	BHMC	BHN	BHIP	BHCS	TMC
Agency Hours	32,138	14,643	5,163	10,713	62,657
Agency Hours Budget	26,300	18,581	6,377	18,486	69,744
Over/(Under)	5,838	(3,938)	(1,214)	(7,773)	(7,087)
Adjusted Pt Days	21,916	10,923	6,051	8,756	47,553
Adjusted Pt Days - Budget	19,472	10,599	6,169	7,783	43,731
Agency Hours / APD	1.4664	1.3406	0.8532	1.2235	1.3176
Agency Hours / APD Bud	1.6505	1.3815	0.8369	1.3765	1.4328
Over/(Under)	(0.1841)	(0.0410)	0.0163	(0.1530)	(0.1152)
Avg Hourly Rate	100.95	73.94	78.92	82.25	89.62
Avg Hourly Rate Bud	127.50	127.50	127.50	127.50	127.50
Over/(Under)	(26.55)	(53.56)	(48.58)	(45.25)	(37.88)
Rate Variance	(698,265)	(995,198)	(309,795)	(836,492)	(2,641,903)
Usage Variance	589,346	(291,176)	(95,809)	(639,329)	(635,137)
Over/(Under)	(108,919)	(1,286,374)	(405,604)	(1,475,821)	(3,277,040)

Rate Variance

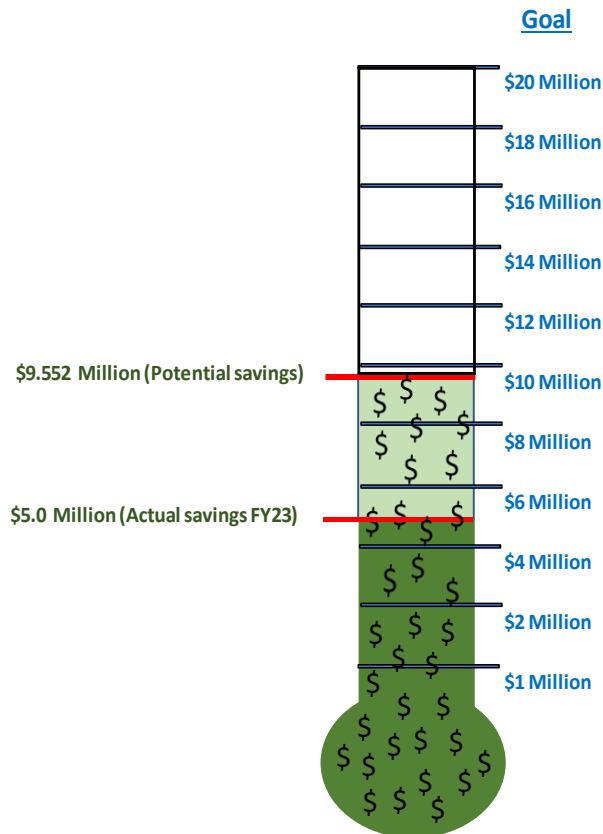


Usage Variance





Broward Health Cost Savings – Jan FY23

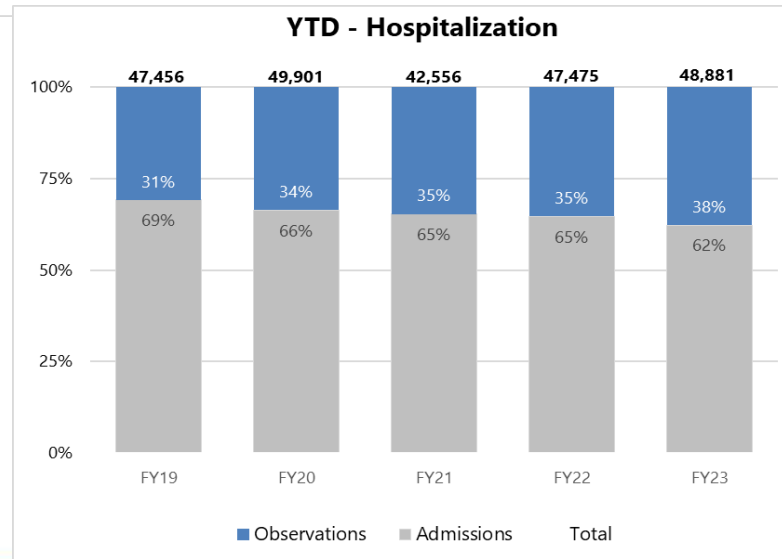
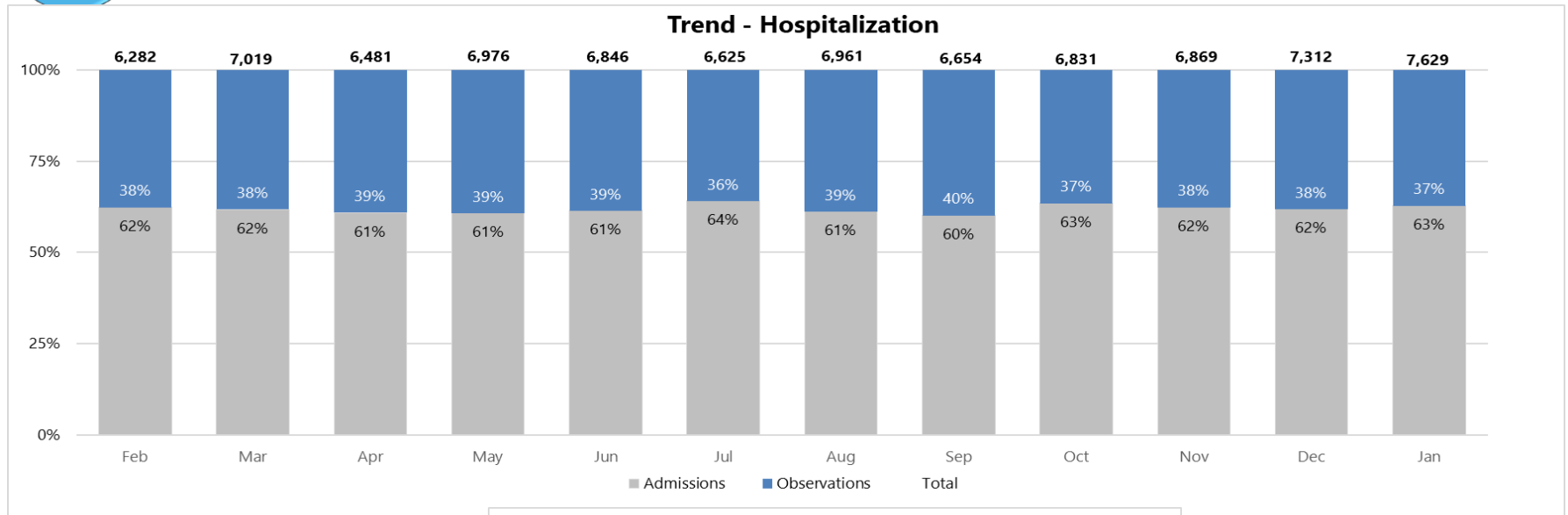


TEAMS

Group	Lead	Supply Chain Representative
Operating Rooms	CEO's	Jose Hernandez/ Rosa Simmons
Environmental Services	Clark/Gidley/Huempfer	Christopher Hernandez
Pharmacy	Lacknauth	Dominique Lavelanet
Laboratory	Gidley	Brittany Camargo
Dietary	Clark/Gidley/Huempfer	Jorge Hernandez
Radiology	Mike Leopold	Brittany Camargo
Interventional Areas	Susan Newton/Theresa Deasy	Jorge Hernandez
Transportation	Clark/Gidley/Huempfer	Diana Gomez/ LaRae Floyd
Security	Dave Clark/Garnett Coke	Diana Gomez/ Dominique Lavelanet
Facilities	Clark/Gidley/Huempfer	Diana Gomez/ Dominique Lavelanet
Charge Master	Bert/Halpine	Jose Hernandez
GME Plan	Lenchus	Supply Chain Team available upon request
Workers Comp	Sprada	Supply Chain Team available upon request
Health Benefits - Medical	Sprada	Supply Chain Team available upon request
Health Benefits - Prescription Drug Coverage	Sprada	Supply Chain Team available upon request
Reprocessing	Hernandez	Jorge Hernandez / Supply Chain Team
Supply Cost CRM, Ortho, Trauma, Spine, high use medical supplies	Hernandez	Jorge Hernandez / Supply Chain Team
Medicaid Eligibility	Fernandez/Halpine	Supply Chain Team available upon request
Credit Balance	Bert/Mitchell	Supply Chain Team available upon request
PLC Reports	Dave Clark	Supply Chain Team available upon request
House based Phys Strategy/Performance Indicators	Whaley	Supply Chain Team available upon request
UOS Benchmarking	Whaley	Supply Chain Team available upon request
Case Mgt	Fernandez/Bert/Bajor	Supply Chain Team available upon request
Medical Directorship Reviews	Whaley	Supply Chain Team available upon request

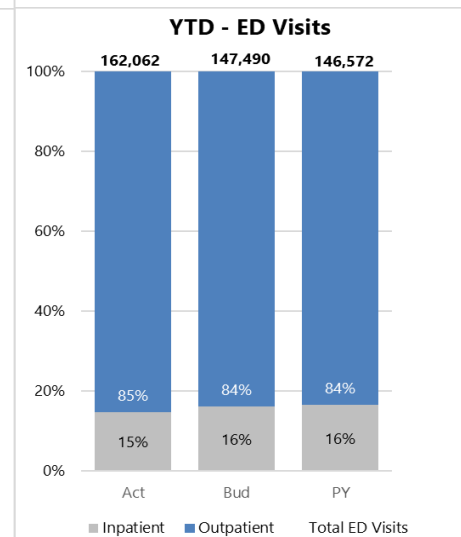
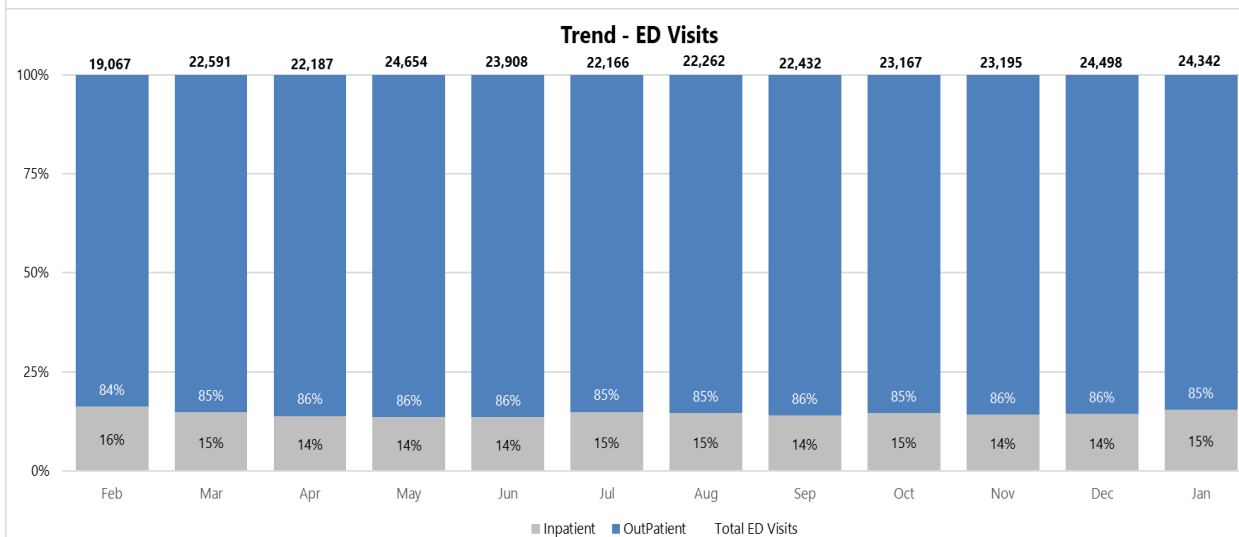
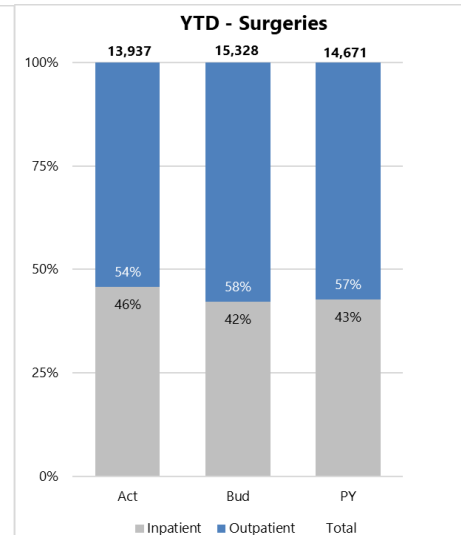
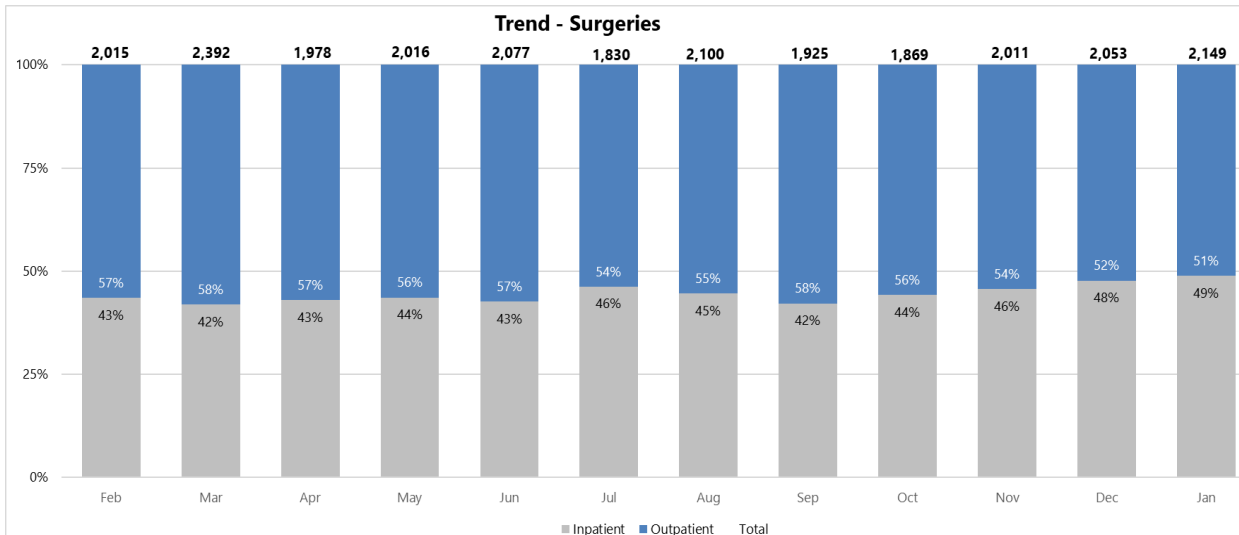


Broward Health Volume Indicators





Broward Health Volume Indicators





Broward Health Imperial Point - Jan FY23

- Key Volume Indicators compare to PY: Admissions fav 33.3%, ER Visits fav 11.6%, OP Visits fav 2.2%, Surgeries fav 25.8%, except for OP Visits unfav 16.2% all budget expectations were met for key indicators.
- NOR over PY 16.0% and budget 3.4%, Volume is the primary driver
- Operating Expenses unfav to PY 3.3% and Budget 2.4%; drivers are Outsourced Labor and R&M

Income Statement Summary

Broward Health Imperial Point

FY2023

	Current Month					Year-to-Date				
	Jan-2023	Jan-2023	Over/(Under)	Jan-2022	Over/(Under)	Jan-2023	Jan-2023	Over/(Under)	Jan-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	685	570	115	514	171	3,796	3,972	(176)	3,607	189
Observation Cases	407	387	20	376	31	2,521	2,588	(67)	2,612	(91)
Total Hospitalizations	1,092	957	135	890	202	6,317	6,560	(243)	6,219	98
Surgeries IP	165	81	84	78	87	687	597	90	579	108
Surgeries OP	327	330	(3)	313	14	2,037	2,410	(373)	2,282	(245)
Total Surgeries	492	411	81	391	101	2,724	3,007	(283)	2,861	(137)
ER Dept Visits	3,271	3,043	228	2,932	339	21,070	21,197	(127)	20,694	376

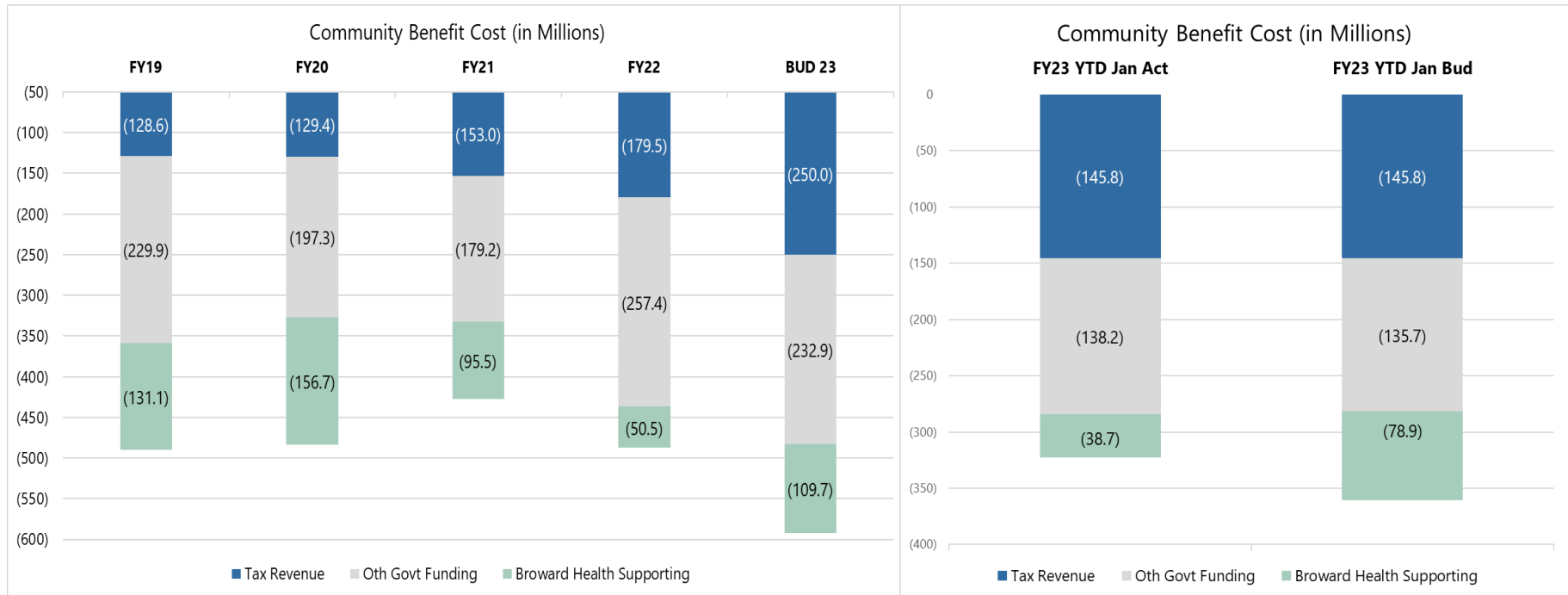
(in thousands)

Net Operating Revenue	11,188	10,817	372	9,645	1,543	68,589	73,842	(5,253)	66,319	2,270
Operating Expenses										
SW & Benefits	6,422	6,589	(167)	6,785	(362)	40,151	44,125	(3,974)	44,053	(3,902)
Supplies	2,313	1,981	332	1,778	534	12,743	14,039	(1,295)	12,911	(169)
Other	1,880	1,798	82	1,714	165	12,326	12,509	(184)	11,519	807
EBIDA	574	450	124	(631)	1,205	3,369	3,169	200	(2,165)	5,534
Depreciation & Common Service	2,385	2,342	43	2,057	328	14,705	15,894	(1,189)	13,558	1,147
Gain/(Loss) from Operations	(1,812)	(1,892)	80	(2,688)	876	(11,337)	(12,725)	1,388	(15,723)	4,386



Broward Health Community Benefit

- Tax Revenue for FY23 is \$250M
- Community Benefit cost in excess of Government funding was \$38.7M YTD Jan 2023
- Community Benefit cost in excess of Gov't Funding represents the amount of costs supported by operations





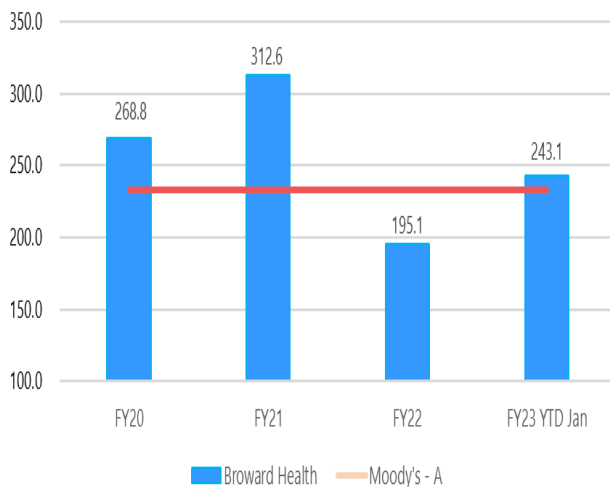
Broward Health Key Financial Indicators

DRIVERS

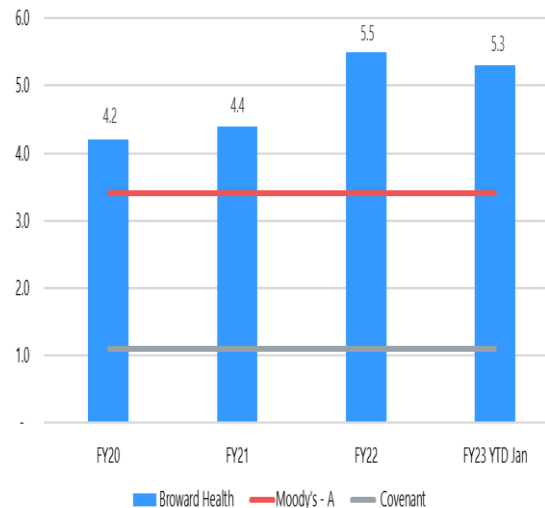
- Days Cash on Hand is above A Rated benchmark at 243.1
- Debt Service Coverage is above A Rate Benchmark at 5.3
- Debt to Capitalization is currently at 23.2%

PERFORMANCE

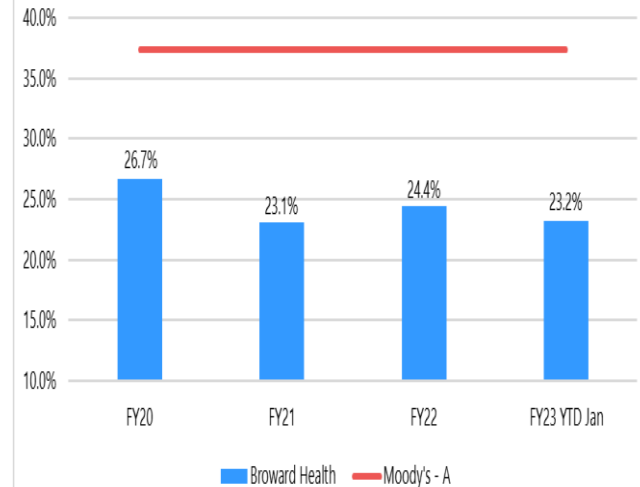
Days Cash on Hand



Maximum Annual Debt Service Coverage x



Debt to Capitalization



June FY20 also has \$37.1 mil for the portion received back in FY20. Medicare Recoupment started April 2021 in the amount of \$1.9 mil. FY21 received \$40.9 mil in Cares Act Funding which was included in FY21's calculation Days Cash on Hand, not included in Debt Serv Coverage ratio. FY21 supplemental drivers include Ad Valorem tax payments, CCP cash distribution, and County COVID Cares Act Funding. Total Recoupment YTD FY22 = \$50.2M; YTD FY23 = \$19.5M



Broward Health Rev Cycle Dashboard

DRIVERS

- YTD Cash Collection 102.31% vs 100.00% goal
- YTD First Pass Denial – Controllable 5.8% vs 6.6% goal
- YTD Accounts Converted to Funded 80.80% vs 80.00%

PERFORMANCE

	<u>Revenue Cycle</u>
1	Cash Collection % (86-100%)
2	AR days - Revenue Cycle Team
3	First Pass Denial % - Total
4	First Pass Denial % - Controllable
5	POS Cash Collections %
6	DNSP + DNFB - Rev Mgt
7	Billed AR >90 days- All FC's + Self-pay (P)
8	% of IP screened by MOPED
9	% of IP conversions to Medicaid Pending
10	% of Accounts Converted to Funded

Current Period			FYTD		
Actual	Goal	Var	Actual	Goal	Var
101.97%	100.00%	2.0%	102.31%	100.00%	2.3%
50.3	47.0	3.3	50.3	47.0	3.3
9.5%	9.9%	-0.4%	8.8%	9.9%	-1.1%
6.9%	6.6%	0.3%	5.8%	6.6%	-0.8%
47.86%	35.00%	12.9%	41.22%	35.00%	6.2%
5.73	5.77	-0.04	5.73	5.77	-0.04
53.47%	30.00%	23.5%	53.47%	30.00%	23.5%
97.66%	98.00%	-0.3%	98.88%	98.00%	0.9%
33.68%	N/A	0.0%	34.46%	N/A	0.0%
81.55%	80.00%	1.6%	80.80%	80.00%	0.8%



Broward Health Monthly Cash Trend



Appendix



Broward Health System – Jan FY23

Income Statement Summary

Broward Health
FY2023 (in thousands)

	Current Month					Year-to-Date				
	Jan-2023 Actual	Jan-2023 Budget	Over/(Under)	Jan-2022 Actual	Over/(Under)	Jan-2023 Actual	Jan-2023 Budget	Over/(Under)	Jan-2022 Actual	Over/(Under)
Net Operating Revenue	110,342	110,144	198	107,112	3,230	719,260	746,859	(27,600)	744,378	(25,119)
Operating Expenses										
Salaries	65,267	65,732	(465)	66,434	(1,168)	428,062	435,058	(6,996)	444,211	(16,149)
Benefits	11,985	12,325	(339)	11,804	181	78,074	83,329	(5,254)	78,068	7
Fees Physician	6,238	6,528	(291)	5,723	516	41,170	44,800	(3,630)	41,583	(414)
Fees Other	7,801	10,064	(2,263)	11,230	(3,429)	53,084	70,338	(17,254)	66,894	(13,810)
Supplies	22,956	23,241	(286)	22,163	793	150,202	161,745	(11,543)	158,407	(8,205)
Insurance	1,051	1,153	(103)	686	365	7,549	7,999	(450)	5,111	2,438
Maintenance & Repairs	1,795	1,678	117	1,399	396	12,271	11,571	700	10,724	1,546
Lease and Rentals	602	832	(230)	920	(319)	4,391	5,725	(1,335)	5,662	(1,271)
Utilities	1,864	1,811	52	1,629	235	12,971	12,416	555	11,940	1,032
PMATF	1,034	1,034	0	999	34	7,235	7,235	0	6,993	243
Other Expenses	887	604	284	(829)	1,716	2,312	4,809	(2,498)	1,622	690
Depreciation & Amortization	7,379	6,981	399	5,159	2,220	49,731	48,577	1,154	33,970	15,762
Total Expenses	128,857	131,983	(3,125)	127,316	1,542	847,053	893,604	(46,552)	865,184	(18,132)
Gain/(Loss) from Operations	(18,515)	(21,840)	3,324	(20,204)	1,689	(127,792)	(146,745)	18,953	(120,806)	(6,986)
Non-Operating Revenue/Expenses										
Unrestricted Tax Revenue	20,834	20,833	1	14,982	5,852	145,840	145,833	8	105,115	40,725
Investment Income (Net)	15,673	608	15,065	(13,871)	29,544	19,120	4,257	14,863	(1,839)	20,959
Interest Income	1,311	887	424	1,235	76	7,654	6,210	1,445	8,047	(392)
Donated/Other Revenue	590	699	(109)	496	94	12,010	4,891	7,119	5,324	6,687
Interest Expense	1,448	1,341	107	1,445	3	10,316	9,389	928	9,968	347
Donated Expense	947	138	809	99	848	4,495	969	3,525	944	3,551
County Funding	700	714	(14)	715	(14)	4,899	5,000	(101)	5,004	(105)
Non-Operating Gain/(Loss)	35,313	20,833	14,481	583	34,730	164,915	145,833	19,081	100,730	64,184
Excess of Revenue Over Expenses	16,797	(1,006)	17,803	(19,621)	36,418	37,123	(912)	38,035	(20,076)	57,198



Broward Health System – Jan FY23

Operating Indicators

Broward Health
FY2023

	Current Month					Year-to-Date				
	Jan-2023	Jan-2023	Var %	Jan-2022	Var %	Jan-2023	Jan-2023	Var %	Jan-2022	Var %
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	4,791	4,614	4%	4,413	9%	30,449	31,752	(4%)	30,699	(1%)
Observation Cases	2,838	2,444	16%	2,377	19%	18,432	16,599	11%	16,776	10%
ALOS	5.8	5.9	(1%)	6.6	(12%)	5.7	5.8	(2%)	6.4	(10%)
Total Hospitalizations	7,629	7,058	8%	6,790	12%	48,881	48,350	1%	47,475	3%
Births	440	533	(17%)	489	(10%)	3,327	3,287	1%	3,138	6%
Surgeries IP	1,049	897	17%	846	24%	6,366	6,457	(1%)	6,255	2%
Surgeries OP	1,100	1,169	(6%)	1,106	(1%)	7,571	8,871	(15%)	8,416	(10%)
Total Surgeries	2,149	2,066	4%	1,952	10%	13,937	15,328	(9%)	14,671	(5%)
ER Dept Visits	24,342	21,535	13%	21,053	16%	162,062	147,490	10%	146,572	11%
Outpatient Visits	13,742	15,995	(14%)	14,181	(3%)	92,827	111,082	(16%)	106,428	(13%)
Physician Office Visits	23,691	24,436	(3%)	22,821	4%	159,946	171,911	(7%)	158,591	1%
BH Weston Visits	1,581	1,984	(20%)	1,619	(2%)	10,620	13,895	(24%)	12,521	(15%)
BH Imaging Visits	76	105	(28%)	100	(24%)	317	750	(58%)	650	(51%)
Primary Care Visits	6,792	6,830	(1%)	5,912	15%	46,270	49,764	(7%)	42,326	9%
Broward Health HH & H	0	0	0%	1,279	(100%)	1,266	2,622	(52%)	7,852	(84%)



Broward Health Medical Center - Jan FY23

Income Statement Summary

Broward Health Medical Center

FY2023

	Current Month					Year-to-Date				
	Jan-2023	Jan-2023	Over/(Under)	Jan-2022	Over/(Under)	Jan-2023	Jan-2023	Over/(Under)	Jan-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	2,142	2,045	97	1,995	147	13,902	13,761	141	13,390	512
Observation Cases	916	829	87	795	121	5,902	5,535	367	5,546	356
Total Hospitalizations	3,058	2,874	184	2,790	268	19,804	19,296	508	18,936	868
Surgeries IP	446	477	(31)	438	8	2,967	3,012	(45)	2,920	47
Surgeries OP	326	345	(19)	349	(23)	2,470	2,667	(197)	2,641	(171)
Total Surgeries	772	822	(50)	787	(15)	5,437	5,679	(242)	5,561	(124)
ER Dept Visits	9,945	8,658	1,287	8,578	1,367	66,638	57,655	8,983	58,049	8,589

(in thousands)

Net Operating Revenue	48,748	48,634	113	46,139	2,609	321,367	326,257	(4,891)	312,538	8,829
Operating Expenses										
SW & Benefits	25,477	25,582	(107)	25,074	402	173,786	168,666	5,120	168,798	4,989
Supplies	10,103	10,830	(727)	10,735	(633)	70,847	73,868	(3,022)	73,263	(2,416)
Other	7,539	7,391	148	6,983	555	50,230	50,381	(150)	47,158	3,072
EBIDA	5,629	4,831	797	3,346	2,283	26,504	33,342	(6,838)	23,319	3,185
Depreciation & Common Service	9,092	9,107	(16)	7,984	1,108	56,618	61,599	(4,981)	50,895	5,723
Gain/(Loss) from Operations	(3,463)	(4,276)	812	(4,638)	1,174	(30,114)	(28,257)	(1,858)	(27,576)	(2,539)



Broward Health North – Jan FY23

Income Statement Summary

Broward Health North

FY2023

	Current Month					Year-to-Date				
	Jan-2023	Jan-2023	Over/(Under)	Jan-2022	Over/(Under)	Jan-2023	Jan-2023	Over/(Under)	Jan-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	975	1,069	(94)	1,014	(39)	6,328	7,456	(1,128)	7,266	(938)
Observation Cases	813	638	175	630	183	5,172	4,217	955	4,453	719
Total Hospitalizations	1,788	1,707	81	1,644	144	11,500	11,673	(173)	11,719	(219)
Surgeries IP	261	222	39	220	41	1,595	1,777	(182)	1,753	(158)
Surgeries OP	243	269	(26)	236	7	1,369	1,953	(584)	1,781	(412)
Total Surgeries	504	491	13	456	48	2,964	3,730	(766)	3,534	(570)
ER Dept Visits	5,014	4,522	492	4,452	562	32,881	30,022	2,859	30,824	2,057

(in thousands)

Net Operating Revenue	23,071	23,919	(848)	22,753	319	150,576	162,438	(11,862)	159,299	(8,724)
Operating Expenses										
SW & Benefits	12,117	13,268	(1,151)	14,338	(2,222)	81,714	88,580	(6,866)	94,079	(12,365)
Supplies	5,016	5,628	(611)	5,163	(147)	31,964	38,890	(6,925)	39,697	(7,732)
Other	3,989	4,054	(65)	3,751	237	25,158	27,843	(2,685)	25,450	(291)
EBIDA	1,949	969	980	(499)	2,448	11,739	7,125	4,615	73	11,667
Depreciation & Common Service	4,666	4,632	36	3,948	718	28,756	31,150	(2,393)	26,534	2,222
Gain/(Loss) from Operations	(2,718)	(3,662)	945	(4,448)	1,730	(17,017)	(24,025)	7,008	(26,461)	9,444



Broward Health Imperial Point - Jan FY23

Income Statement Summary

Broward Health Imperial Point

FY2023

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Admissions	685	570	115	514	171	3,796	3,972	(176)	3,607	189
Observation Cases	407	387	20	376	31	2,521	2,588	(67)	2,612	(91)
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(in thousands)

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Operating Expenses										
SW & Benefits	6,422	6,589	(167)	6,785	(362)	40,151	44,125	(3,974)	44,053	(3,902)
Supplies	2,313	1,981	332	1,778	534	12,743	14,039	(1,295)	12,911	(169)
Other	1,880	1,798	82	1,714	165	12,326	12,509	(184)	11,519	807
EBIDA	574	450	124	(631)	1,205	3,369	3,169	200	(2,165)	5,534
Depreciation & Common Service	2,385	2,342	43	2,057	328	14,705	15,894	(1,189)	13,558	1,147
Gain/(Loss) from Operations	(1,812)	(1,892)	80	(2,688)	876	(11,337)	(12,725)	1,388	(15,723)	4,386



Broward Health Coral Springs - Jan FY23

Income Statement Summary

Broward Health Coral Springs

FY2023

	Current Month					Year-to-Date				
	Jan-2023	Jan-2023	Over/(Under)	Jan-2022	Over/(Under)	Jan-2023	Jan-2023	Over/(Under)	Jan-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	989	930	59	890	99	6,423	6,563	(140)	6,436	(13)
Observation Cases	702	590	112	576	126	4,837	4,259	578	4,165	672
Total Hospitalizations	1,691	1,520	171	1,466	225	11,260	10,822	438	10,601	659
Surgeries IP	177	117	60	110	67	1,117	1,071	46	1,003	114
Surgeries OP	204	225	(21)	208	(4)	1,695	1,841	(146)	1,712	(17)
Total Surgeries	381	342	39	318	63	2,812	2,912	(100)	2,715	97
ER Dept Visits	6,112	5,312	800	5,091	1,021	41,473	38,616	2,857	37,005	4,468

(in thousands)

Net Operating Revenue	19,357	19,323	33	18,311	1,046	126,288	131,018	(4,730)	131,935	(5,647)
Operating Expenses										
SW & Benefits	10,498	10,955	(457)	11,974	(1,476)	68,922	75,712	(6,790)	81,021	(12,100)
Supplies	2,662	2,991	(329)	2,960	(298)	19,482	21,886	(2,404)	21,991	(2,509)
Other	2,517	2,532	(16)	1,947	570	17,509	17,643	(135)	16,378	1,131
EBIDA	3,680	2,845	835	1,430	2,250	20,376	15,777	4,599	12,545	7,830
Depreciation & Common Service	3,625	3,620	5	3,039	585	22,611	24,300	(1,689)	20,317	2,293
Gain/(Loss) from Operations	55	(775)	830	(1,609)	1,663	(2,234)	(8,523)	6,289	(7,772)	5,539



Broward Health HH & Hospice - Jan FY23

- Gain on sale of Home Health in the month of Oct

Income Statement Summary

Broward Health HH & Hospice

FY2023

	Current Month					Year-to-Date				
	Jan-2023	Jan-2023	Over/(Under)	Jan-2022	Over/(Under)	Jan-2023	Jan-2023	Over/(Under)	Jan-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Broward Health HH & H Visits	-	-	-	1,279	(1,279)	117	2,622	(2,505)	7,852	(7,735)

(in thousands)

Net Operating Revenue	0	0	0	222	(222)	0	205	(205)	1,525	(1,525)
Operating Expenses										
SW & Benefits	0	0	0	410	(410)	0	890	(891)	2,939	(2,939)
Supplies	0	0	(0)	13	(14)	0	9	(10)	74	(74)
Other	0	0	(0)	77	(77)	0	124	(123)	349	(348)
EBIDA	0	(0)	0	(277)	277	0	(818)	818	(1,838)	1,838
Depreciation & Common Service	0	1	(1)	42	(42)	0	29	(28)	282	(282)
Gain/(Loss) from Operations	0	(1)	1	(320)	320	0	(848)	847	(2,120)	2,119

Note*** Prior Year includes Hospice



Broward Health Weston - Jan FY23

Income Statement Summary

Broward Health Weston

FY2023

	Current Month					Year-to-Date				
	Jan-2023	Jan-2023	Over/(Under)	Jan-2022	Over/(Under)	Jan-2023	Jan-2023	Over/(Under)	Jan-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Weston Visits	1,581	1,984	(403)	1,619	(38)	10,620	13,895	(3,275)	12,521	(1,901)

(in thousands)

Net Operating Revenue	246	337	(91)	354	(107)	1,619	2,367	(748)	2,061	(442)
Operating Expenses										
SW & Benefits	170	192	(22)	181	(11)	1,127	1,238	(112)	1,260	(133)
Supplies	10	11	(1)	17	(7)	73	83	(10)	64	10
Other	152	161	(9)	145	6	938	1,130	(191)	1,052	(113)
EBIDA	(86)	(26)	(59)	11	(97)	(519)	(83)	(436)	(315)	(204)
Depreciation & Common Service	42	40	2	35	6	265	276	(10)	307	(43)
Gain/(Loss) from Operations	(127)	(66)	(61)	(24)	(103)	(784)	(359)	(425)	(622)	(163)



Broward Health Imaging - Jan FY23

Income Statement Summary

Broward Health Imaging

FY2023

	Current Month					Year-to-Date				
	Jan-2023	Jan-2023	Over/(Under)	Jan-2022	Over/(Under)	Jan-2023	Jan-2023	Over/(Under)	Jan-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Imaging Visits	76	105	(29)	100	(24)	317	750	(433)	650	(333)

(in thousands)

Net Operating Revenue	15	22	(7)	15	(0)	59	158	(99)	151	(92)
Operating Expenses										
SW & Benefits	17	22	(5)	19	(1)	98	131	(34)	123	(25)
Supplies	1	1	(1)	1	(1)	2	10	(8)	9	(7)
Other	29	47	(19)	42	(13)	270	333	(62)	324	(54)
EBIDA	(31)	(49)	18	(46)	15	(311)	(316)	5	(305)	(5)
Depreciation & Common Service	9	6	3	5	3	49	42	8	34	15
Gain/(Loss) from Operations	(40)	(55)	15	(52)	11	(360)	(358)	(3)	(340)	(21)



Broward Health CDTC - Jan FY23

Income Statement Summary

Children's Diagnostic and Treatment Center

FY2023

	Current Month					Year-to-Date				
	Jan-2023	Jan-2023	Over/(Under)	Jan-2022	Over/(Under)	Jan-2023	Jan-2023	Over/(Under)	Jan-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
CDTC Visits	5,008	4,522	486	4,064	944	27,452	31,653	(4,201)	27,541	(89)

(in thousands)

Net Operating Revenue	2,084	1,788	296	1,529	556	13,289	12,518	772	11,090	2,199
Operating Expenses										
SW & Benefits	1,234	1,142	91	1,127	107	7,886	7,727	158	7,530	355
Supplies	493	310	183	210	281	2,700	2,152	548	1,681	1,020
Other	424	370	54	327	97	2,905	2,658	248	2,642	264
EBIDA	(66)	(34)	(32)	(136)	70	(202)	(19)	(182)	(763)	562
Depreciation & Common Service	85	80	4	51	33	534	542	(7)	346	187
Gain/(Loss) from Operations	(151)	(115)	(36)	(187)	36	(735)	(561)	(175)	(1,109)	373



Broward Health Physician Group - Jan FY23

Income Statement Summary

Broward Health Physician Group

FY2023

	Current Month					Year-to-Date				
	Jan-2023	Jan-2023	Over/(Under)	Jan-2022	Over/(Under)	Jan-2023	Jan-2023	Over/(Under)	Jan-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Physician Office Visits	23,691	24,436	(745)	22,821	870	159,946	171,911	(11,965)	158,591	1,355

(in thousands)

Net Operating Revenue	4,857	4,859	(1)	3,840	1,017	32,066	34,043	(1,977)	26,248	5,818
Operating Expenses										
SW & Benefits	6,510	6,858	(348)	6,490	20	41,309	44,196	(2,888)	39,040	2,268
Supplies	84	118	(35)	126	(43)	786	886	(100)	831	(45)
Other	852	914	(63)	968	(116)	5,806	6,156	(348)	6,104	(297)
EBIDA	(2,588)	(3,032)	444	(3,743)	1,155	(15,835)	(17,194)	1,360	(19,728)	3,893
Depreciation & Common Service	761	788	(26)	641	120	4,829	5,321	(491)	4,349	481
Gain/(Loss) from Operations	(3,349)	(3,819)	470	(4,384)	1,035	(20,664)	(22,515)	1,850	(24,076)	3,411



Broward HealthPointe - Jan FY23

Income Statement Summary

Broward HealthPointe

FY2023

	Current Month					Year-to-Date				
	Jan-2023	Jan-2023	Over/(Under)	Jan-2022	Over/(Under)	Jan-2023	Jan-2023	Over/(Under)	Jan-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Primary Care Visits	6,792	6,830	(38)	5,912	880	46,270	49,764	(3,494)	42,326	3,944

(in thousands)

Net Operating Revenue	4,494	3,536	958	2,672	1,822	26,791	23,733	3,058	20,311	6,481
Operating Expenses										
SW & Benefits	1,867	1,919	(53)	1,620	246	11,798	12,144	(347)	11,487	311
Supplies	2,107	1,104	1,003	1,008	1,099	9,701	8,065	1,636	6,547	3,155
Other	496	512	(16)	367	130	3,115	3,452	(336)	2,876	240
EBIDA	23	0	23	(323)	346	2,177	72	2,105	(598)	2,775
Depreciation & Common Service	471	452	19	381	91	2,886	3,044	(157)	2,565	322
Gain/(Loss) from Operations	(448)	(452)	4	(703)	255	(709)	(2,972)	2,262	(3,163)	2,453



Service

PERFORMANCE

PERFORMANCE

	FY 2019	FY 2020	FY 2021	FY 2022	Budget 2023	FY 2023 - YTD Jan 2023			
						Actual	Budget	% Chg	
<u>Community Benefit Cost</u>									
1	Charity Care	\$31.0	\$23.6	\$18.2	\$17.3	\$18.5	\$9.4	\$10.5	-10.9%
2	Bad Debts	\$114.9	\$122.4	\$48.8	\$72.9	\$165.2	\$57.7	\$106.4	-45.8%
3	Mcaid/HMO/PSN Program Cost	\$236.6	\$230.1	\$259.7	\$297.7	\$313.0	\$198.7	\$181.4	9.5%
4	Comm Health Service Net Cost	\$37.0	\$28.3	\$20.2	\$18.0	\$8.9	\$10.1	\$11.4	-11.6%
5	PPUC	\$60.2	\$69.0	\$70.5	\$71.6	\$76.8	\$41.2	\$44.8	-8.1%
6	Mcaid Cost of County Funding	\$9.0	\$8.7	\$8.8	\$8.6	\$8.8	\$4.9	\$5.0	-2.0%
7	CDTC	\$1.0	\$1.3	\$1.4	\$1.4	\$1.4	\$0.8	\$0.8	0.7%
8	Total Cost	\$489.6	\$483.5	\$427.7	\$487.5	\$592.7	\$322.8	\$360.5	-10.5%
<u>Government Funding Sources</u>									
9	Tax Revenues Net (Millage)	\$128.6	\$129.4	\$153.0	\$179.5	\$250.0	\$145.8	\$145.8	0.0%
10	Mcaid/HMO/PSN Program Reimb	\$148.6	\$106.5	\$104.2	\$132.0	\$112.0	\$67.0	\$65.3	2.7%
11	Medicaid - DSH/DPP	\$36.5	\$40.0	\$35.4	\$85.9	\$80.7	\$46.0	\$46.9	-1.9%
12	Medicare - DSH	\$30.6	\$34.3	\$25.8	\$25.9	\$25.9	\$15.8	\$15.1	4.7%
13	County Primary Care Support	\$8.5	\$7.3	\$7.5	\$7.5	\$7.5	\$4.3	\$4.3	0.0%
14	Community Health Serv Grants	\$5.7	\$9.2	\$6.4	\$6.2	\$6.8	\$5.0	\$4.1	22.9%
15	Total	\$358.5	\$326.7	\$332.2	\$437.0	\$482.9	\$284.1	\$281.5	0.9%
16	Comm. Benefit Cost in (Excess) of Gov't Funding Sources	(\$131.1)	(\$156.7)	(\$95.5)	(\$50.5)	(\$109.7)	(\$38.7)	(\$78.9)	-51.0%





Broward Health Key Financial Indicators Trend

PERFORMANCE

Key Financial Indicators

	Audited FY 2020	Audited FY 2021	Audited FY 2022	JAN FY 2022	JAN FY 2023	Moody's (2020) Not For Profit	
						Baa2	A Rated
Liquidity:							
1. Cash on Hand (Days)	272.4	274.2	195.1	233.4	243.1	203.4	232.8
2. Accounts Receivable (Days)	54.0	47.3	53.1	56.0	39.8	46.8	42.9
3. Cash-to-Direct Debt (%)	245.8%	286.4%	217.9%	273.9%	275.6%	168.5%	185.9%
Capitalization:							
4. Debt-to-Capitalization (%)	26.7%	23.1%	24.4%	22.8%	23.2%	38.1%	37.4%
5. Debt Service Coverage (x)	4.2	4.4	6.3	4.0	5.3	3.1	3.4
6. Capital Spending Ratio (% of Depr. Exp.)	113%	96%	115%	122%	109%	110%	120%
Profitability:							
7. Operating Margin (%)	-3.1%	4.0%	1.4%	-1.9%	2.1%	6.1%	6.7%



Statement of Cash Flows – Jan FY23

	FY 2022 YTD Jan	FY 2023 YTD Jan
1 Beginning Balance Cash & Investments	952,578,266	757,850,812
2 Excess of Revenue over Expense	(20,075,655)	37,122,779
3 Add: Depreciation	30,042,311	30,097,696
4 Add: Change in Accounts Recv.	(44,551,882)	32,666,751
5 Add: Intangibles Expenses	3,927,496	19,633,138
6 Less: Capital Expenses	(39,583,017)	(21,713,929)
7 Add: All Other before tax revenue	(60,179,698)	(20,728,834)
8 Sub totals	(130,420,445)	77,077,601
9 Ad Valorem Tax Collections	173,191,684	238,035,463
10 Ad Valorem Tax Accruals	(110,894,658)	(154,172,168)
11 Ending Balance Cash & Investments	884,454,848	918,791,708
12 Change in Cash & Investments	(68,123,418)	160,940,895



Broward Health AR Aging - Jan FY23

Combined Medical Centers

Region (All)
Debit / Credit (All)

Sum of Net AR	Column Labels											
Row Labels	In-House	DNFB	0-30	31-60	61-90	91-120	121-150	151-180	181-270	271-360	361+	Grand Total
2023-Jan	17,844,458	15,442,271	53,800,599	22,625,567	13,659,033	10,553,537	4,726,704	5,216,374	11,158,796	6,763,600	-5,720,971	156,069,968
2022-Dec	16,398,115	17,600,644	50,856,774	22,444,683	14,196,257	8,389,225	6,739,633	5,478,023	10,556,977	4,754,705	-6,341,929	151,073,104
2022-Nov	16,663,147	16,213,473	46,957,456	21,311,000	11,799,764	8,676,471	7,268,121	5,518,307	10,613,600	3,554,565	-4,951,077	143,624,826
2022-Oct	14,846,412	15,954,800	51,456,298	20,096,678	12,916,395	9,840,844	6,560,728	3,791,265	10,652,558	2,442,910	-8,922,249	139,636,639
2022-Sep	15,041,945	14,466,272	43,139,604	18,806,566	13,821,933	9,149,623	5,737,023	4,904,553	9,601,789	2,277,236	-9,107,272	127,839,270
2022-Aug	18,238,195	13,662,051	43,427,400	20,051,185	11,948,437	9,444,123	6,525,087	6,210,418	9,274,184	2,701,572	-7,083,632	134,399,019
2022-Jul	18,427,034	11,739,519	46,756,186	21,743,412	14,072,035	10,335,696	7,124,356	6,160,877	7,311,362	3,609,381	-7,028,177	140,251,681
2022-Jun	18,690,323	15,532,297	44,983,558	21,003,393	15,144,408	10,056,816	6,913,589	4,571,458	8,963,432	4,225,511	-6,842,688	143,242,098
2022-May	16,808,765	12,982,258	48,007,187	25,479,494	15,124,150	9,977,792	7,274,476	5,042,511	8,175,207	5,258,049	-6,859,830	147,270,059
2022-Apr	15,515,332	15,562,539	49,641,916	26,514,882	15,808,758	10,914,464	7,291,755	4,995,964	9,647,134	7,987,943	-6,450,747	157,429,940
2022-Mar	15,991,998	16,964,332	49,980,400	22,738,149	14,097,627	10,845,154	5,984,777	6,042,079	10,041,936	6,774,893	-6,525,889	152,935,456
2022-Feb	18,518,256	15,127,510	52,123,256	24,386,433	17,327,832	10,253,027	8,642,031	5,521,392	10,519,426	6,887,011	-5,535,863	163,770,311
2022-Jan	18,704,028	16,026,918	52,172,388	27,444,549	13,901,255	12,378,151	7,586,058	5,639,012	10,689,836	6,337,498	-5,513,767	165,365,925



Broward Health Board Reports - Jan FY23

Departments reporting to the Board:

- Internal Audit
- Legal
- Compliance
- Board

Income Statement Summary

Broward Health Legal/Compliance
FY2023 (in thousands)

	Current Month					Year-to-Date					
	Jan-2023	Jan-2023	Over/	Jan-2022	Over/	Jan-2023	Jan-2023	Over/	Var %	Jan-2022	Over/
	Actual	Budget	(Under)	Actual	(Under)	Actual	Budget	(Under)		Actual	(Under)
<u>Legal/Compliance Depts:</u>											
1119305 - BHC - General Counsel	353	221	132	202	151	1,738	1,451	286		1,451	287
1119450 - BHC - Brd. of Commissioner Offices	8	34	(26)	9	(2)	52	215	(164)		68	(16)
1119460 - BHC - Internal Audit	101	106	(5)	71	30	652	678	(25)		542	111
1119480 - BHC - Legal Expense (Incls All Regions)	163	879	(716)	272	(109)	2,529	6,151	(3,622)		1,595	934
1119660 - BHC - Corporate Compliance	141	165	(23)	183	(41)	870	1,026	(156)		1,271	(401)
Total Expenses	766	1,404	(639)	737	29	5,841	9,521	(3,680)		4,926	914

**Note: Total system Legal Expense represented in numbers above



Glossary

Term	Definition
Admissions	Inpatient encounter
Average Age of Plant	Measures the number of years embedded in accumulated amortized/depreciated costs in the Balance Sheet. Calculated by dividing Accumulated Depreciation by its related Depreciation Expense incurred during the reported period
Adjusted Patient Days	Measure that normalizes Inpatient Days to be proportionally equal to the ratio of total patient revenue over inpatient revenue. Allows for the per unit comparison of Total Patient Revenue.
Average Length of Stay	Patient Days divided by Admissions. Measures average stay of an inpatient admission in days
Capital Expenditures	Expenditures incurred which represent costs that extend beyond the current operating period for the purpose of physical plant, equipment and technology investment or replacement. These costs are depreciated/amortized over its expected useful life which is longer than one operating year
Capital Spending Ratio	Ratio of Capital Expenditures to Depreciation Expense for the last 12 months. Attempts to measure how often the organization replenishes one year's worth of depreciated capital
Case Mix Index (CMI) - All	The relative value assigned to a diagnosis-related group of all patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Case Mix Index (CMI) - Medicare	The relative value assigned to a diagnosis-related group of Medicare patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Cash to Total Debt	Ratio of Cash and Investments from unrestricted sources to Total Debt
Community Benefit	Measure of total uncompensated costs resulting from patient activity subsidized by the organization after accounting for proceeds from all governmental sources
Community Health Care Visits	OP Visits to a Community Health Center
Days Cash on Hand	Measure of the number of Days existing unrestricted cash and investments can pay for 12 months of operating expenses including interest on Total Debt
Days in Accounts Receivable	Measures average age of patients accounts in days
EBIDA	Earnings before Interest, Depreciation and Amortization. Approximation of cash generated by operating activities. Deducts non operating activities as well as non cash expenses
EBIDA Margin	EBIDA as a percent of Operating Revenue
Excess Revenue over Total Expenses	Net profit resulting from revenues (operating and non-operating) and Total Expenses
First Pass Denial	
FTE	Full Time Equivalent, converts paid hours to its full time equivalent by dividing total paid hours by 2080 (average number of hours worked by a person with a 40 hour per week shift)
Hours per Adjusted Patient Days	Computes a global productivity ratio by associating all hours to adjusted patient days



Glossary

Net Patient Revenue	Expected net proceeds earned from billed patient encounters
Non operating Expenses	Incurred costs not related to operating actives. Interest Expense and related.
Non Operating Revenue	Expected earned (realized and unrealized) proceeds not resulting from operating actives. Tax proceeds, Investment Income (realized and Unrealized), Donations proceeds
Operating Expense	Incurred costs related to activates resulting from the day to day management of the business, directly or indirectly related to the core purpose of the business
Operating Income	Net profit resulting from Operating Revenues after recognition of related Operating Expenses
Operating Margin	Operating Income as a percent of Operating Revenue
OT/Agency % of Productive Hours	Measure of premium pay management. Out of total productive hours what percent came from premium usage
Outpatient Medical Center Visits	Measure of all outpatient related visits. Includes, Emergency Treated and Released, Outpatient Surgeries, Referred Outpatient Visits, and Clinic Visits
Patient Days	Measure of length of stay for an inpatient admission in days.
Physician Practice Visits	Measures of visits conducted by employed physicians. Counts Evaluation and Management CPT codes billed and posted during the reported period
Short Stay Cases / (Observation)	Patients that have remained in a bed but do not meet the definition of an inpatient Admission
Short Stay / (Observation)Days	Measure of length of stay for a short stay case. May be les than 1
Supplies per Adjusted Patient Days	Computes a global efficiency ratio by associating the cost of all supplies to adjusted patient days.
Surgeries	Measure or count of inpatient or outpatient procedures performed in an OR suite or patient room.
SWB % of NOR	Measure of cost efficiency for Salary Wages and Benefits as a percent of Net Operating Revenue. Analyzes the organizations ability to flex cost up or down relative to fluxuations in Net Operating Revenue
Total Debt	Aggregate of all liabilities, short-term (payable during operating period) and long-term (payable after the current operating period)
Total ED Visits	Measure of encounters that took place in the Emergency Department inclusive of Trauma cases. Includes patients treated and released as well as patients subsequently admitted
Total Expenses	All incurred expense, operating and non operating
Total Operating Revenue	Expected net proceeds earned from operating activities, includes patient and non patient related sources
UCC Visits	Measures of visits conducted by employed physicians or qualified Nurse Practitioner in an Urgent Care setting. Counts Evaluation and Management CPT codes billed and posted during the reported period.